



## CYPRUS

### Recent and planned changes in pharmaceutical pricing and reimbursement and overview of the medical devices system

<b>P H A R M A C E U T I C A L S</b>	<b>Changes in pricing (14/1/2013)</b>	<b>Changes in reimbursement</b>
	<p>Prices of medicines in the private sector are based on external price referencing.</p> <p>ERP prices are updated every two years. A 3% mark up is added to the ERP price to cover importing costs. The Pharmacy margins reach 37% on whole sale price for the medicines of € 0-50, 33% for the medicines of €50,01-250 and 25% for the medicines of &gt; € 250. A 5% VAT is added to the price.</p> <p>The price revision only apply to drugs with wholesale prices greater than €10.</p> <p>Liberalization on OTC prices.</p> <p>Pharmacists are entitled to receive through drug prescriptions a nominal fee of 1€ per prescription.</p>	<p>Absence of a reimbursement system</p> <p>About 80% of the population has access to state-financed, public healthcare free of charge, others have to pay a fee or rely on the private healthcare sector. Medicines funded by the state are procured centrally by the Ministry of Health via tender and supplied through the public sector. Other products are supplied by private actors, according to the Ministry of Health regulations in line with EU regulation.</p> <p>Pricing and Reimbursement system under the authority of the Ministry of Health to induce faster pricing and reimbursement decisions.</p>
	<b>Other changes related to medicines</b>	
	<p><u>Educational and information activities:</u> The Pharmaceutical Services has launched an upgrading website which includes the price list for medicinal products and the formulary of medicines which provides contemporary information about medicines available from public hospitals and health care centres. Much more, through the e-services module, users can search for registered medicinal products and have access to the Product Information Leaflet and other information such as pack sizes, product content, manufacturers etc.</p>	
<b>D E V I C E S</b>	<b>Pricing and reimbursement system of medical devices</b>	
	<ul style="list-style-type: none"> <li>• <u>Competent authority:</u> Ministry of Health.</li> <li>• <u>Price regulation:</u> Pricing of medical devices are statutorily not regulated and can be freely set by the manufacturers and the economic operators.</li> <li>• <u>Reimbursement:</u> About 80% of the population has access to state-financed, public healthcare free of charge, others have to pay a fee or rely on the private healthcare sector. Medical devices funded by the state are procured centrally by the Ministry of Health via tender and supplied through the public sector. Other products are supplied by private actors, according to the Ministry of Health regulations.</li> <li>• <u>Price sources/prices known:</u> There is no overview of prices of medical devices in Cyprus</li> </ul>	



**CYPRUS REPUBLIC**  
**MINISTRY OF HEALTH**  
**PHARMACEUTICAL SERVICES**



**PPRI**  
Pharmaceutical Pricing and  
Reimbursement Information



WHO Collaborating Centre  
for Pharmaceutical Pricing  
and Reimbursement Policies